For 3 month period to Aug 2010

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Median Sales, Farms - 3 year comparison

District	Aug 2008	Aug 2009	Jul 2010	Aug 2010	
Northland	\$1,152,500	\$518,750	\$650,000	\$1,000,000	
Auckland	\$1,200,000	\$824,500	\$720,000	\$1,060,000	
Waikato	\$2,050,000	\$1,663,655	\$1,332,000	\$1,187,500	
Bay of Plenty	\$1,500,000	\$1,000,000	\$1,030,000	\$920,000	
Gisborne	\$2,525,000	\$577,900	\$1,310,000	\$1,500,000	
Hawkes Bay	\$1,162,000	\$1,800,000	\$1,275,000	\$945,000	
Taranaki	\$1,532,500	\$617,000	\$1,500,000	\$1,490,000	
Manawatu/Wanganui	\$1,860,000	\$1,275,000	\$1,810,000	\$1,200,000	
Wellington	\$3,000,000	\$3,005,000	\$1,850,000	\$1,935,000	
Nelson	\$1,300,000	\$1,007,500	\$648,350	\$1,092,500	
West Coast	\$2,526,725	\$1,450,000	\$762,500	\$1,720,000	
Canterbury	\$1,780,750	\$1,300,000	\$1,250,000	\$1,200,000	
Otago	\$1,800,000	\$937,500	\$641,000	\$712,000	
Southland	\$1,950,000	\$1,200,000	\$1,152,754	\$1,125,000	
New Zealand Total	\$1,742,500	\$1,000,000	\$1,118,500	\$1,127,754	

Median Sales, Lifestyle - 3 year comparison

District	Aug 2008	Aug 2009	Jul 2010	Aug 2010
Northland	\$380,000	\$300,000	\$350,000	\$350,000
Auckland	\$750,000	\$676,500	\$692,500	\$712,500
Waikato	\$485,000	\$417,000	\$378,000	\$394,500
Bay of Plenty	\$540,000	\$430,000	\$520,000	\$518,000
Gisborne	\$475,000	\$545,000	\$240,000	\$278,500
Hawkes Bay	\$430,000	\$405,000	\$422,500	\$413,250
Taranaki	\$410,000	\$351,000	\$393,000	\$333,750
Manawatu/Wanganui	\$345,000	\$330,000	\$356,000	\$280,000
Wellington	\$340,000	\$430,000	\$482,000	\$470,000
Nelson	\$470,000	\$480,000	\$525,500	\$454,000
West Coast	\$237,500	\$163,500	\$319,000	\$315,000
Canterbury	\$465,000	\$425,000	\$464,000	\$448,500
Otago	\$446,000	\$315,000	\$320,000	\$316,000
Southland	\$305,000	\$296,500	\$350,000	\$335,000
New Zealand Total	\$450,000	\$430,000	\$447,500	\$436,750

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Number of Sales, Farms - 3 year comparison

District	Aug 2008	Aug 2009	Jul 2010	Aug 2010
Northland	32	24	19	15
Auckland	21	18	19	10
Waikato	52	18	27	16
Bay of Plenty	26	22	32	23
Gisborne	3	6	5	5
Hawkes Bay	17	15	12	8
Taranaki	20	7	11	5
Manawatu/Wanganui	55	16	13	15
Wellington	7	2	7	8
Nelson	21	6	12	6
West Coast	16	1	6	4
Canterbury	100	27	45	31
Otago	55	12	22	19
Southland	91	9	32	27
New Zealand Total	516	183	262	192

Number of Sales, Lifestyle - 3 year comparison

District	Aug 2008	Aug 2009	Jul 2010	Aug 2010
Northland	105	105	109	102
Auckland	128	231	196	192
Waikato	119	177	129	126
Bay of Plenty	69	97	85	74
Gisborne	14	11	10	14
Hawkes Bay	49	63	52	46
Taranaki	45	46	41	46
Manawatu/Wanganui	95	107	84	87
Wellington	55	81	71	66
Nelson	55	61	49	50
West Coast	16	16	9	13
Canterbury	179	241	147	140
Otago	56	63	47	56
Southland	65	43	59	54
New Zealand Total	1050	1342	1088	1066

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Median Price - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Aug 2008	Aug 2009	Jul 2010	Aug 2010	
Arable	\$987,500	\$1,300,000	\$800,000	\$712,000	
Dairy	\$4,650,000	\$1,956,250	\$3,150,000	\$3,100,000	
Finishing	\$2,050,000	\$1,125,000	\$1,200,000	\$1,137,500	
Forestry	\$207,000	\$108,750	\$525,000	\$425,000	
Grazing	\$1,500,000	\$990,000	\$1,050,000	\$1,182,500	
Horticulture	\$1,170,000	\$852,500	\$996,250	\$911,000	
Special	\$1,100,000	\$762,500	\$712,500	\$750,000	
Sth Is HC Merino	\$19,000,000				
Total All Farms	\$1,742,500	\$1,000,000	\$1,118,500	\$1,127,754	
Lifestyle	\$450,000	\$430,000	\$447,500	\$436,750	

Number of Sales - Comparison of All Rural Sales by Type for New Zealand

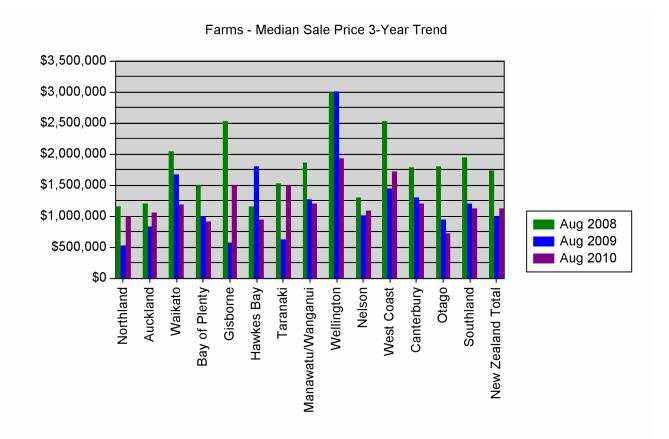
Rural Property Type	Aug 2008	Aug 2009	Jul 2010	Aug 2010
Arable	32	3	7	5
Dairy	67	18	27	17
Finishing	88	19	39	26
Forestry	7	2	10	10
Grazing	261	99	129	98
Horticulture	31	26	42	31
Special	27	16	8	5
Sth Is HC Merino	3	0	0	0
Total All Farms	516	183	262	192
Lifestyle	1050	1342	1088	1066

Number of Sales - Farms by Type

District	Arable	Dairy	Finishin g	Forestr y	Grazing	Horticul ture	Special	Sth Is HC Merino	All Farms	Lifestyl e
Northland	0	3	0	0	7	5	0	0	15	102
Auckland	0	1	1	1	3	4	0	0	10	192
Waikato	1	2	1	0	9	2	1	0	16	126
Bay of Plenty	1	1	0	0	1	20	0	0	23	74
Gisborne	0	0	2	1	2	0	0	0	5	14
Hawkes Bay	0	0	2	0	6	0	0	0	8	46
Taranaki	0	1	1	0	3	0	0	0	5	46
Manawatu/Wanganui	0	2	3	1	9	0	0	0	15	87
Wellington	0	0	1	1	6	0	0	0	8	66
Nelson	0	0	0	2	4	0	0	0	6	50
West Coast	0	2	0	1	1	0	0	0	4	13
Canterbury	2	0	2	2	24	0	1	0	31	140
Otago	1	1	4	1	12	0	0	0	19	56
Southland	0	4	9	0	11	0	3	0	27	54
New Zealand	5	17	26	10	98	31	5	0	192	1066

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Lifestyle - Median Sale Price 3-Year Trend

